

# KEY INVESTOR INFORMATION DOCUMENT

Scope of the Document

[PREMIER GROWTH FUND]

[PREMIER MONEY MARKET FUND]



Premier Wealth Management Limited (PB4976)  
Licensed Managing Company of Unit Trusts

Effective Date: 24/07/2023

## **Background**

Premier Wealth Management Limited (PB4976) is licensed by the Securities and Exchange Commission of Sri Lanka, to operate following Open Ended Unit Trusts (hereinafter referred to as "Premier Schemes"), which offer units to retail as well as corporate investors on a continuing basis based on their invested amount.

- 1) Premier Growth Fund
- 2) Premier Money Market Fund

Premier Growth Fund was formerly named as Investrust Growth Fund. The above Schemes was initially constituted by the Trust Deeds dated 19<sup>th</sup> July 2012, substituted by the Trust Deeds dated 02<sup>nd</sup> December 2014 and further substituted by the Trust Deeds dated 22<sup>nd</sup> January 2018. The Name Change from Investrust Growth Fund to Premier Growth Fund was further substituted by the Trust Deed dated 04<sup>th</sup> December 2018. Premier Money Market Fund was formerly known as Investrust Money Market Fund. The Schemes was constituted by the Trust Deed dated 26<sup>th</sup> May 2014 and substituted by the Trust Deeds dated 01<sup>st</sup> February 2017 and 22<sup>nd</sup> January 2018. The Name Change from Investrust Money Market Fund to Premier Money Market Fund was further substituted by the Trust Deed dated 04<sup>th</sup> December 2018. Trustee Change for Premier schemes from Deutsche Bank AG to Hatton National Bank PLC was further substituted by the supplementary trust deed dated 31<sup>st</sup> January 2019.

Units of Premier schemes are offered solely on the basis of information contained in this Key Investor Information Document and the documents referred to herein. This Document should be read in conjunction with the Trust Deed of each respective scheme. It is advisable to carefully read & understand each fact & detail as well as keep this Document for referring any concern in the future. This Document is based on the law and practice in force in Sri Lanka as at the date of this Document and is subject to change therein.

### **Disclaimer to the Content**

*"Any individual or corporate investors who have any significant doubt in understanding the contents of this document should seek professional advice either from a Managing Company, Stockbroker, Banker, Lawyer, Accountant or a Tax consultant, as the case may be. Prices of Units could increase as well as decrease from time to time due to favorable and unfavorable market conditions as well as fluctuations".*

### **Responsibility of the Directors**

The Directors of the Managing Company accept full responsibility for the accuracy of the information contained in this Document and confirmed all reasonable enquiries have been made to the best of their knowledge and belief. Further, there are no other material facts and omissions of which would make any statement herein misleading to the best of their knowledge and experience.

### **Responsibility of the Trustee**

The Trustee hereby declares and certifies that they have read and agreed with the interpretations and representations herein.

**\*\*Any information or representation that is not contained in the Key Investor Information Document and given by any dealer, salesperson or any other person should be regarded as unauthorized and should not be relied upon.**

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## Definitions

"Business Day"	any day other than a day that the Colombo Stock Exchange and/or the Central Bank of Sri Lanka is closed for dealings
"CSE"	Colombo Stock Exchange
"Central Bank or CBSL"	Central Bank of Sri Lanka
"Deposited Property"	all the assets for the time being held or deemed to be held by the Trustee on behalf of the Unit Trust and subject to the provisions of the Trust Deed, but <b>does not include</b> any amount for the time being standing to the credit of the distribution account
"Government"	Government of Sri Lanka
"Exit Fees"	the portion of proceeds received by the Managing Company equivalent to the difference between the redemption price and the proceeds from the sale of a unit, which is paid to the unitholder
"Key Investor Information Document"/ "Document"	the document containing necessary information of the Unit Trusts managed by Premier Wealth Management Limited, inviting general public and corporate entities to subscribe to or purchase units
"Financial Year"	a period of 12 months commencing on the 1 <sup>st</sup> of April and ending 31 <sup>st</sup> March of each year
"Front End Fee"	the difference between the issue price and the portion of the proceeds from the sale of a unit which is received by the managing company
"Fund Manager or Managing Company"	Premier Wealth Management Limited, managing company of Unit Trusts which is licensed to operate Unit Trusts under Securities and Exchange Commission of Sri Lanka Act, No. 19 of 2021
"Schemes" or "Unit Trust"	the pool of money held under the custody of the Trustee and the term Unit Trust gives the same meaning
"LKR" or "Rupees" or "Sri Lanka Rupees"	Sri Lankan Rupees, the legal currency of Sri Lanka
"Management Fee"	any sum to which the Managing Company may become entitled pursuant to the provisions of the Trust Deed. This fee is based on a certain percentage out of the Net Asset Value of each scheme managed
"Near Cash"	investments such as bank/call deposits, reverse repurchase agreements with maturities of less than 3 months, commercial paper endorsed or guaranteed by a Licensed Commercial Bank or Licensed Specialized Bank with maturities of less than 3 months and Government Securities with maturities of less than one year which can be readily convertible into cash at a given time
"Net Asset Value" or "NAV"	means the aggregate value of the assets of a Scheme as determined by the market value of its underlying securities holdings specified by this Code or the trust deed as the case may be including any cash in the portfolio less liabilities, computed at the close of the trading hours of the Exchange.

"Issue Price/Offer Price"	the sum that the managing company would require to be paid over to it for the inclusion in the deposited property in return for issuing one unit or a fraction of a unit
"p.a."	per annum
"SEC" / "Commission"	Securities & Exchange Commission of Sri Lanka
"SEC Act"	The Securities and Exchange Commission of Sri Lanka Act, No. 19 of 2021
"SIA"	'Securities Investment Account' as defined by the regulation of the Central Bank of Sri Lanka
"Subscription Day"	every Business Day during which the Managers issue units provided that the Managers may with the prior written consent of the Trustee decide as they deem appropriate, any particular Business Day not to be a Subscription Day upon giving not less than seven (07) days notice to the Trustee
"Trust Deed"	the Trust Deeds entered into between the Trustee and the Schemes Manager in connection with the Unit Trust Schemes
"Unit"	means one of the equal proportionate participations into which the beneficial interests in the assets of a Scheme are divided and includes shares.
"Unit Holders" of	means any person who by reason of the holding of units or shares or by reason having invested capital in a Scheme is entitled to a proportionate part of the property of the Scheme.
"CIS Code"	Collective Investment Scheme Code of 2022, The Securities and Exchange Commission of Sri Lanka Act, No. 19 of 2021
"Valuation Day"	the value of the Units is calculated on business days by the Managing Company
"Weighted-average maturity (WAM)"	average of the maturities of the investments in the scheme, weighted by their balances
"Trustee"	the person and/or an entity appointed as trustee in the instrument creating such unit trust; in this case, Hatton National Bank PLC who administers and safeguards the assets under its custody

“Premier Schemes”	The Schemes which are managed by Premier Wealth Management Limited
“instrument/s”	monetary contracts between parties. They can be created, traded, modified and settled. They can be cash (currency), evidence of an ownership interest in an entity (share), or a contractual right to receive or deliver cash (bond)
“Eligible financial institutions”	any licensed commercial bank, licensed specialized bank, registered finance company or any other authorized entity to take deposits which has fulfilled the prescribed minimum credit rating and above as published by a credit rating agency in Sri Lanka
“Cancellation Price/ Redemption or Manager’s buying Price”	the price at which the Managing Company may execute the redemption request from such investors based on Bid Prices of invested assets on a particular business day in order for ascertaining the total return from the Premier schemes to the respective investor
“Creation Price/ Subscription or Manager’s	the price at which the Managing Company may offer/ create units for investors based on the sum invested into the Premier scheme. This Price is selling Price” based on the offer prices of invested assets on a particular business day

# Corporate Information

Fund Manager / Registrar

Premier Wealth Management Limited  
No. 02, Gower Street,  
Colombo 05  
Telephone: +94 11 2554110  
Fax: +94 11 2504138  
Email: [info@premierwealth.lk](mailto:info@premierwealth.lk)  
Website: [www.premierwealth.lk](http://www.premierwealth.lk)

Trustee and Custodian Bank

Hatton National Bank, Head Office  
HNB Towers, No. 479, T B Jayah Mawatha  
Colombo 10.

Telephone: +94 (011) 266 4664  
+94 (011) 266 2772  
+94 (011) 476 4764  
Fax: +94 (011) 266 2814  
+94 (011) 266 2832  
Website: [www.hnb.net](http://www.hnb.net)

Auditor

BDO Partners (Chartered Accountants)  
"Charter House",  
No. 65/2,  
Sir Chittampalam A Gardiner Mawatha,  
Colombo 02.  
T:+ 94 11-2421878-79-70  
F:+ 94 11-2336064  
[www.bdo.lk](http://www.bdo.lk)

Banker

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HNB Towers, No. 479, T B Jayah Mawatha  
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# 1. PREMIER SCHEMES

## 1.1 Introduction

Premier Wealth Management Limited offers two Unit Trust Schemes across key asset classes in Sri Lankan Capital and Money markets, designed to help investors meet their investment requirements and a range of portfolio needs as per their level of risk appetite to enhance diversification and return opportunities.

Premier Wealth Management Limited has been authorized and licensed by the Securities and Exchange Commission of Sri Lanka to manage Unit Trust Schemes and wealth management.

The Following Unit Trust Schemes managed by Premier Wealth Management Limited are offered under this Document

- Premier Growth Fund – Balanced Fund
- Premier Money Fund – Money Market Fund

Premier Growth Fund (PGF) is a balanced Scheme. Given the risk-reward profile of a balanced Schemes, such investment would be ideal for investors who seeks to build a Scheme after a specified long-term period to achieve a life goal.

The investors should appreciate that investing PGF involves a degree of risk normally associated with any investment in fixed income/equity securities and the price of Units and the income, if any, from them may fall as well as rise due to market fluctuations. Unitholders should be able to bear the economic risks, currency fluctuation risk, political risk and liquidity risk of their investments in the Scheme, including all or part thereof, and should not be dependent upon any returns from such investments for any basic financial needs. Also, it is advisable that investors consult their tax advisors to clarify tax liability - if any - arising out of such investments in Units.

Premier Money Market Fund (PMMF) could be an investment avenue for the investors who wish to park their short-term surplus, as PMMF provides high levels of liquidity.

The investors should appreciate that investing in the scheme involves a degree of risk normally associated with any investment in money market securities and the price of Units and the income, if any, from them may fall as well as rise due to market fluctuations. Unitholders should be able to bear the credit risk, economic risks, currency fluctuation risk, political risk of their investments in the scheme, including all or part thereof, and should not be dependent upon any returns from such investments for any basic financial needs. Also, it is advisable that investors consult their tax advisors to clarify tax liability - if any - arising out of such investments in Units.

The schemes offered under this Document are open ended Unit Trusts and available for subscription on a continuous basis. The Managers will accept applications for the issue of units at the prevailing offer price per unit subject to terms and conditions.

In order for more details of each Unit Trust, investors could easily refer below “Informative Scheme Facts” which enables to enrich the awareness of the Unit Trusts as well as education on what Premier Schemes really offers.

## 1.2 Scheme Facts

### 1.2.1 Premier Growth Fund

<b>Scheme</b>	<b>Premier Growth Fund</b>
<b>Type</b>	An open-ended Balance Scheme licensed by the Securities and Exchange Commission
<b>Issuer/Fund Manager</b>	Premier Wealth Management Limited
<b>Trustee &amp; Custodian</b>	HNB, Head Office
<b>Investment Objective</b>	Aiming to achieve capital growth by investing mainly in a well-diversified portfolio of equity securities listed on the CSE and high credit quality fixed income securities.
<b>Investment Strategy</b>	The Scheme will be invested in a well-diversified portfolio of listed shares of stable companies with high market capitalization in the CSE with long term growth potential. Further, the Schemes will invest in acceptably rated debt instruments in corporate sector, government instruments and cash/deposits with eligible financial institutions.
<b>Asset Allocation</b>	<p>Diversified Equities - maximum up to 95% of the total portfolio Risk Profile Category – High</p> <p>Corporate Debt Securities (including Asset Backed Securities), Deposits with Licensed Banks &amp; Registered Finance Companies - Risk Profile Category – Medium</p> <p>Government Securities (including Reverse repurchase agreements) with residual maturity less than 92 days and cash - minimum of 5% of the total portfolio. Risk Profile Category – Low</p>
<b>Minimum Investment</b>	Initial minimum investment is Rs. 5,000/- and subsequent investments of Rs. 1,000/- and above
<b>Investment Price</b>	Manager's Selling Price on the business day
<b>Inception Date</b>	September 4, 2012
<b>Currency denomination</b>	Sri Lanka Rupees (LKR)
<b>Fee Structure</b>	<p>Front End Fee: 5% of The Investment.</p> <p>Front End fee of 1.5% will be applicable for a period of one year effective from 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024.</p> <p>Management Fee: Not Applicable</p> <p>Exit fee: 2% of The Account Balance (applicable only for redemption within first year)</p> <p>Trustee Fee: Not Applicable</p> <p>Custodian Fee: LKR 20,000/- per month for the total Scheme</p>
<b>Income Distribution</b>	<p>Dividends*</p> <p>Investors may realize part of their holdings to generate an income if they so desire.</p> <p>*Dividend declaration will be at the discretion of the Manager</p>
<b>Credit Rating</b>	Investment grade rating or higher (under Investment Objective & Strategy)

### 1.2.2 Premier Money Market Fund

Scheme	Premier Money Market Fund
Type	An open-ended Money Market licensed by the Securities and Exchange Commission
Issuer/Fund Manager	Premier Wealth Management Limited
Trustee & Custodian	HNB, Head Office
Investment Objective	To provide higher returns while maintaining liquidity and a stable growth of price.
Investment Strategy	The Schemes will be invested in diversified portfolio of high-quality, short-term money market securities in full compliance with regulations issued by Securities and Exchange Commission of Sri Lanka.
Asset Allocation	<p>Treasury bills and Treasury bonds issued by the Government of Sri Lanka (including reverse repurchase agreements) with residual maturity up to 366 days – maximum up to 95% of the total portfolio Risk Profile Category – Low</p> <p>Corporate Debt Securities (including Asset Backed Securities), Deposits with Licensed Banks &amp; Registered Finance companies with maturity up to 366 days - maximum up to 95% of the total portfolio Risk Profile Category – Medium</p> <p>Treasury bills and Treasury bonds issued by the Government of Sri Lanka (including Reverse repurchase agreements) with residual maturity less than 92 days &amp; Cash – minimum of 5% of the total portfolio. Risk Profile Category - Low</p>
Minimum Investment	Initial minimum investment is Rs. 10,000/- and subsequent investments Rs. 1,000/- and above
Investment Price	Manager's Selling Price on the business day
Inception Date	July 15, 2014
Currency Denomination	Sri Lanka Rupees (LKR)
Fee Structure	<p>Management Fee: 0.35% (p. a.) of The Account Balance</p> <p>Trustee Fee: 0.2% (p. a.) of The Account Balance</p> <p>Custodian Fee: LKR 20,000/- per month for the total Scheme</p>
Income Distribution	<ol style="list-style-type: none"> <li>Dividends*</li> <li>Investors may realize part of their holdings to generate an income if they so desire.</li> </ol> <p>*Dividend declaration will be at the discretion of the Manager</p>
Credit Rating	Investment grade rating or higher (under Investment Objective & Strategy)

## 2. INVESTMENT RISKS

Investors should be aware of that the market prices of assets/ investments, unit prices of Unit Trusts and the dividend paid by the Premier schemes are subject to change in accordance with the fluctuations in the market. There is no representation made that the specific objectives given under each Unit Trust will be achieved fully.

Below mentioned risks are normally associated with investing in Government securities, Corporate Debt securities and Listed Shares. Investors should understand the risks involved in each type of assets and overall exposure to schemes at various proportions or fully in respective scheme.

- **Interest Rate Risk**

Interest rates, in which the assets of the scheme will be invested, are subject to change due to timely fluctuations. Such fluctuations may have a direct impact on the income received by the scheme and its capital value. Bonds are particularly susceptible to interest rate changes and may experience significant price volatility. The prices of bonds generally increase when interest rates decline and decrease when interest rates rise. Longer-term bonds are usually more sensitive to interest rate changes, compared to short-term bonds.

- **Credit Risk**

If the issuer of any of the securities in which the scheme's assets are invested defaults, the performance of the schemes will be adversely affected. For fixed income securities, a default on interest or principal may adversely impact the performance of the schemes.

- **Equity Risk**

The value/ price of the equity and equity related securities will be affected by macro-economic factors and specific company related factors. These changes may adversely affect the market value of the equity schemes, thereafter its net asset value. Thus, this may eventually result in a decline in the overall value of the plan.

- **Liquidity Risk**

The financial risk that stems from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss. Further, this occurs due to managing company's inability to convert a security without incurring a loss of capital and/or income in the process. Wider the spread between bid and ask prices quoted in the market, higher the liquidity risk.

- **Re-investment Risk**

The maturity proceeds and coupon income from bonds will be subject to re-investment at the prevailing rates of interest at the time. The interim cash flows of the scheme would hence be subject to the variability of interest rates.

- **Inflation Risk**

Also called purchasing power risk, is the chance or possibility that the cash flows from an investment will not be worth as much in the future because of changes in the purchasing power due to inflation. Hence, investors' nominal return will be reduced or dropped down to negative return once the inflation rate is adjusted.

(Net Return after Inflation is approximately equal to Nominal Rate of Return – Inflation Rate)

### 3. ISSUE AND REDEMPTION OF UNITS

Investors are advised to carefully study and understand potential risks associated with the Unit Trust Schemes set out in this Document and to seek independent professional advice as necessary.

Investors should note that Premier Wealth Management Limited will not be responsible for any movement in the overall changes the value of the investments. The value of such investments made can move up or down based on the market conditions and macro-economic factors where such investments are made.

The SEC has approved this Key Investor Information Document as suitable for distribution to prospective investors of the scheme. However, prospective investors are informed that such approval should not be construed or understood to imply that SEC sponsors or guarantees the schemes.

#### 3.1. Offer

By this Document, the general public of Sri Lanka or any other eligible person/s or an entity are invited to purchase units of “Premier Schemes” managed by Premier Wealth Management Limited.

Premier Growth Fund and Premier Money Market Scheme are open ended Unit Trusts which can be purchased on a consistent basis. The offer of units under this Document will continue until the manager issues a new Document.

Investors can invest in Premier schemes by submitting the completed application and cash remittance proof together with required identification documents to Premier Wealth Management Limited office or to an authorized dealer of the fund manager or via official email address. ([info@premierwealth.lk](mailto:info@premierwealth.lk))

#### 3.2. Eligibility for Application

- Citizens of Sri Lanka who are residents within Sri Lanka and are above 18 years of age (Solely or jointly)
- Minors as the first holder when applied jointly with parents, legally appointed guardian or curator.
- Companies, Corporations, or Institutions incorporated or established within Sri Lanka.
- Approved Provident Funds and approved contributory pension schemes registered/incorporated/ established in Sri Lanka.
- Sri Lankans who are residing outside Sri Lanka. \*
- Foreign nationals, whether resident in or outside Sri Lanka. \*
- Foreign institutional investors and companies with limited liability or other corporate bodies established or incorporated outside Sri Lanka. \*
- Global, regional and country funds approved by the SEC.

## Inward Investment Account (IIA)

IIA is a special account designated for eligible investors resident in or outside Sri Lanka to route funds to invest in the permitted investments. Licensed Commercial Banks and Licensed Specialized Banks (as permitted) are permitted to open and maintain IIA in the Domestic Banking Unit of a Licensed Commercial Bank and Licensed Specialized Banks (as permitted) in the name of the eligible investor, subject to the terms and conditions stipulated in the Government Gazette bearing no. 2045/56 dated 17.11.2017 and the Direction issued on the same. IIA may be maintained in Sri Lanka rupees or in any designated foreign currency and may be held jointly by eligible investors. This further extends and is applicable to Foreign institutional investors, Corporate Bodies incorporated outside Sri Lanka and Investors resident outside Sri Lanka (inclusive of Sri Lankans resident outside Sri Lanka) to invest in units in Unit Trusts.

### 3.3. How to Apply

Copies of the Key Investor Information Document, the Application Form and the "Know Your Customer" (KYC Form hereafter) may be obtained free of charge from the Fund Manager/Registrar or Trustee and Custodian of Schemes or from any other distributors, sales agents, appointed by the Fund Manager from time to time or downloaded from the official website ([www.premierwealth.lk](http://www.premierwealth.lk)). The Application Form constitutes part of the Key Investor Information Document.

Prospective investors should submit the completed application form and cash remittance proof together with relevant documents to the registered office of the managing company or to an authorized dealer of the fund manager. In addition to that, prospective investors could send such duly filled application form plus KYC form via company's official email address ([info@premierwealth.lk](mailto:info@premierwealth.lk)). However, prospective investors must send such physical forms to the managing company's registered address by post for its record.

### 3.4. Subscription

Schemes will be open for subscriptions on any business day, provided the Fund Manager receives the duly completed application form together with a cheque or bank draft. Cheques or bank drafts should be crossed "Account Payee Only". **Cash cheques** will not be accepted. Cash deposits or transfers could be made to collection accounts with the following banks;

Bank	Branch	Account Name	Account Number
Hatton National Bank PLC	Head Office	Premier Growth Fund	003010530004
Hatton National Bank PLC	Head Office	Premier Money Market Fund	003010530013
Seylan Bank	Millennium Branch	Premier Wealth Management Limited	0860-00041959-002
Hatton National Bank	Borella Branch	Premier Wealth Management Limited	055-010163227
Bank of Ceylon	Borella Branch	Premier Wealth Management Limited	0073420162
Commercial Bank	WTC Branch	Premier Wealth Management Limited	1145007314
People's Bank	Borella Branch	Premier Wealth Management Limited	078-100-1-80013147
Sampath Bank	Borella Branch	Premier Wealth Management Limited	000410020106

All Applications received during the Dealing/Business Day (effective from 8.30 am to 5.00 pm) will be processed by using the latest creation prices which will be ascertained on the following business day. The application receipts during the weekend and/or public holidays will be carried forward to the following business day. If an application duly made is accompanied by proof of cash deposit, units will be allotted based on the Manager's selling price **on the date of receipt of monies** subject to the condition that the monies are received before 5.00 p.m. If monies are received after 5.00 p.m., units will be allotted based on the Manager's Selling price **on the subsequent business day after the actual money being sighted** by the Registrar of the Managing Company.

The units allotted may include a fraction of a unit rounded to the nearest tenth (1/10) of a unit equivalent in value to the amount invested.

### 3.5. Evidence of Ownership

Evidence of ownership will be in the form of a **Transaction Receipt**, which will:

- a. be dated
- b. bear the names and addresses of the Manager and Trustee;
- c. note the amount paid by the Unit holder and specify the number of units represented thereby;
- d. Bear the name and address of the holder as appearing in the Register.

The unit holder register maintained by the Fund Manager shall be the conclusive evidence of the person entitled to the units entered therein. It is the responsibility of the Unit holder to notify the Fund Manager as soon as possible if there are any changes to the information such as forwarding address and bank account numbers, provided by the investor in the application form.

### 3.6. Dividend Distribution

The dividend distribution policy may differ from one scheme to another. Schemes may distribute all or part of the net income and realized capital gains to its Unit Holders. The Frequency of distributions can be found on each scheme's fact sheet. Refer Section 1.2 for scheme Facts.

Payment of distributions as dividends will be made in Rupees to the registered unit holders who have directly invested in schemes only.

Dividend payments will be made only to the first holder and if the Unit holder has elected to receive the dividend, the payment will be transferred to a given bank account or sent by normal post to the address registered with the Registrar at the risk of the Unit holder by crossed cheques marked as "Account Payee Only".

### 3.7. Valuations

Each scheme will value its investments according to the valuation norms included in the respective Trust Deeds, directives issued by the SEC and industry practice applied by the Unit Trust Association of Sri Lanka. The unit prices are calculated on a daily basis,

- Ascertaining the value of the Net Asset Value (NAV) of the scheme as at the end of each business day.
- Dividing the resulting sum by the number of total units issued as at date.

The following procedures are followed to ensure the accuracy of the unit prices.

- Valuation and pricing of unit trust Schemes are prepared by Fund Manager and checked by Assistant Accountant.
- Valuations are crossed checked with the Trustees. Any differences between the valuations of Trustees & fund manager should be mutually discussed & adjust accordingly.

#### Valuation of Investments and Pricing of Units – Open Ended Money Market Scheme

	Type of Asset	Valuation Method
<b>Valuation Method of Investments</b>	Cash	At Face Value
	Repurchase Agreements and Deposits with Financial Institutions	Shall be valued at cost plus accrued interest basis
	Government Securities	On a marked to market basis using the daily yield curve published by the Central Bank of Sri Lanka until maturity.
	Corporate Bonds traded on a recognized market	Shall be valued at cost plus accrued interest basis.
	Unquoted Fixed Income Securities as Commercial Papers, Trust Certificates	Shall be valued at cost plus accrued interest basis



## Valuation of Investments and Pricing of Units – Open Ended Balanced Scheme

	Type of Asset	Valuation Method
<b>Valuation Method of Investments</b>	Cash	At Face Value
	Repurchase Agreements and Deposits with Financial Institutions	Shall be valued at cost plus accrued interest basis
	Government Securities	On a marked to market basis using the daily yield curve published by the Central Bank of Sri Lanka until maturity.
	Corporate Bonds traded on a recognized market	Shall be valued on a marked to market basis using the daily yield curve published by the Central Bank of Sri Lanka until maturity plus any risk premium attached to the instrument.
	Equity securities traded regularly on a recognized market	Marked to market basis using the daily Share Price Index published by the Colombo Stock Exchange of Sri Lanka.

### 3.8. Redemption

Units may in general be redeemed on any business day at the Manager's Buying price prevalent on any business day, provided the Manager receives a written Redemption request from the unit holder (via an email or post) with the original authorized signature/s. The request for redemption should be made during the dealing day/business day between 8.30 am to 5.00 pm. in order for the Managing Company to use the latest cancellation price when ascertaining the total redeemable value. If a Unit holder and/or an agent and/or a dealer sends a redemption request on a non-dealing date (Public Holidays and/or Weekends) then, the request will be processed based on the following business day's cancellation price.

The Redemption request can be made at the registered office of the Manager or through the agents appointed by the Manager or through official email ([info@premierwealth.lk](mailto:info@premierwealth.lk)). In such a case where an investor has requested redemption via official email, a hard copy of such redemption request form should be sent via post to the company registered address for company's record.

Unit holders could redeem their units on any business day in whole or in part provided the minimum holding as explained in respective KIID. If the number of remaining units are less than the required number of units in the respective scheme, the Managers' reserve the right to redeem the remaining units and pay the proceeds to the investor.

Payment of redemption proceeds will be made in Sri Lankan Rupees to the first holder, by way of a direct transfer on the following day to the bank account indicated in the Redemption Request Form or by way of a crossed cheque, which will be dispatched by registered post within 10 business days from the date of receipt of a request for redemption.

Investors also have the option of requesting redemption proceeds via an electronic fund transfer system recognized by the Banking industry. This service will however attract a charge for the specific banking service, which could change from time to time depending on the bank tariff. The Manager does not assume liability for the delays in receiving value by the investor for the above payments.

Where applicable redemption requests on any dealing day exceed ten per centum (10%) of the total number of units in issue redemption requests in excess of the ten per centum (10%) may be deferred to the next dealing day provided the Commission is notified in writing of such deferral.

#### **Applicability of an Exit Fee within one year**

If an investor wants to withdraw funds from the Premier Growth Fund within one year from the date of which he/she has started investing in the Scheme, there will be an exit fee of 2% charged from the actual cancellation price / Manager's Buying price.

## 4. General Information

### 4.1. Disclosures and Approvals under CIS Code and SEC Guidelines

Any transaction between schemes and the Fund Manager or any connected person, may only be done with the prior written consent of the Trustee and such transactions must be disclosed in the scheme's annual report.

All transactions between the scheme and the subsidiary or the associate or the holding company of the Fund Manager can only be done with the prior written consent of the Trustee and must be disclosed in the scheme 's annual report.

The investment instruments in which the scheme has invested for the periods concerned, for which the Trustee is also trustee of the scheme, must be disclosed in the scheme 's annual report.

### 4.2. Rights of Unit Holders

Subject to the provisions of the Trust Deeds and the CIS Code, unit holders are entitled to:

- a. Inspect the Trust Deed at the office of the Fund Manager on any business day for free of charge and to purchase copies of the same at a price of Rs 1,000/- at the office of the Fund Manager on any business day.
- b. Receive statements, annual accounts and reports of the auditors.
- c. Participate in meetings of unit holders, subject to the provision of the Trust Deed.
- d. Redeem units subject to the conditions of the Trust Deed.
- e. Transfer the units registered in the name of a holder to any member of his / her immediate family, on payment of the appropriate fee.

#### 4.2.1 The limits of any liability of Unit Holders

- a. The liability of a Unit Holder of a Scheme is limited to the amount, which, at the time when any debts fall due, is equal to the NAV of the Units held by such Unit Holder.
- b. A Unit Holder in a Scheme is not liable for acts or omissions of the Managing Company, Trustee or of the Custodian of that Scheme.

### 4.3. Collateral

The unitholders of "Premier Schemes" may be granted the benefits of pledging their units with financial institutions as collateral for facilities allowed by them entirely at the discretion of such financial institutions.

### 4.4 Tax Implications to the Unitholders

Based on the taxation laws prevailing in Sri Lanka at the date of this Key Investor Information Document, the Managing Company will ensure that an appropriate adherence (through effective internal controls) to the applicable tax regime is in place for the Unit Trusts and the managing company. However, the tax rules and guidelines will be subject to change in line with the annual budget proposals of the Government, subsequent changes to the Inland Revenue Act No: 24 of 2017 and subsequent circulars issued by the Sri Lankan Government in related the tax regime/ schemes.

Therefore, Managing Company will not be able to provide any guarantee on the changes in the tax schemes related to Unit Trust industry. However, Managing Company will assure that tax compliance is in place as well as act to the best of our ability to ensure the best interest of investors in case of a change in the taxation.

#### **4.5. Inspection of Documents**

The Key Investor Information Document and Trust Deeds may be inspected at any time during normal business hours at the registered office of the Fund Manager from the date hereof.

#### **4.6. Governing Laws**

The Unit Trusts will be managed in accordance with the SEC Act, the CIS Code, the Trust Deed, the last published Key Investor Information Document (means the latest Key Investor Information Document) pertaining to the schemes and the directives issued by the Securities and Exchange Commission from time to time. The trust deed is binding on the Managing Company, Trustee, Custodian and each Unit Holder.

#### **4.7. Approval of the Securities and Exchange Commission**

The SEC has approved this as suitable for distribution to prospective investors of the scheme. However prospective investors are informed that such approval should not be construed or understood to imply that SEC sponsors or guarantees the schemes.

#### **4.8 Tax Implications to Unit Trust Schemes**

Based on the taxation laws prevailing in Sri Lanka at the date of this:

a. Income Tax

Implications applicable to a Unit Trust under the Inland Revenue Act No. 24 of 2017 will differ based on whether such Unit Trust is carrying on an eligible investment business.

- Unit Trusts which carry on an 'eligible investment business'  
Unit Trusts that conduct 'eligible investment business' will be treated as "pass through vehicle" and tax will be payable by the unitholders rather than by the Unit Trust itself, with the exception of the tax payable on gains from realization of investment assets.
- Unit Trusts which do not carry on an 'eligible investment business'  
Every Unit Trust that does not conduct an 'eligible investment businesses shall be deemed to be a company resident in Sri Lanka and will be taxed at 28% (i.e., Income other than gain on realization of investment assets)
- Gains on realization of investment assets will be taxed at 10%. However, in case of realization of listed shares is exempt from tax.

b. VAT on financial services

The value addition attributable to a Unit Trust from interest, dividend or dealing in debt instruments is excluded from the scope of financial VAT (S 4 of Value Added Tax (Amendment) Act No. 7 of 2012).

c. Fees for the provision of fund management services to the scheme are exempted from VAT (S 22 (2) (iv) of Value Added Tax (Amendment) Act No. 17 of 2013).

#### **4.9. Reports and Accounts**

Annual Reports and Audited Accounts of schemes would be made available to unit holders and also will be published in the official website of the managing company, Premier Wealth Management Limited ([www.premierwealth.lk](http://www.premierwealth.lk)). within Four (4) calendar months after the end of the annual accounting period Unit holders who wish to obtain a printed version of the Financial Statements could obtain a copy by making a written request to the Manager.

Interim Reports and Unaudited accounts of schemes would be published in the official website of the managing company, Premier Wealth Management Limited ([www.premierwealth.lk](http://www.premierwealth.lk)).The investors will be informed of such fact by way of a newspaper advertisement within three (3) calendar month from the end of the interim accounting period.

An interim report and accounts will be filed with the Commission within three (3) calendar months from the end of the interim accounting period.

#### 4.10. Minimum Number of Unit Holders

Each scheme will maintain a minimum number of fifty (50) unit holders at all times complying with the SEC directive SEC/LEG/14/09/71 of 24<sup>th</sup> September 2014.

#### 4.11. Investment Limitations

The investments of Unit Trusts are governed by the directive issued by the Securities and Exchange Commission of Sri Lanka. The schemes will make investments within the investment parameters set out by the Commission, and changes made from time to time to the CIS Code, the Trust Deed and directives issued by the Commission from time to time.

Issuer and Class of Security	Investment Parameters
(A) Listed Issuer <ul style="list-style-type: none"> <li>Listed Equity</li> </ul>	15% of the Net Asset Value (NAV) or percentage of CSE market capitalization weight whichever is higher subject to a maximum 10% of the investee company's voting share capital.
(B) Listed Issuer <ul style="list-style-type: none"> <li>Listed Debt</li> <li>Unlisted Debt</li> </ul>	25% of NAV If guaranteed 15% of NAV provided (D set out below) is not violated If endorsed with recourse, 15% of NAV provided (D set out below) is not violated If rated (entity /issue) - 15% of NAV If none of the above 10% of NAV
(C) Unlisted Issuer <ul style="list-style-type: none"> <li>Listed Debt</li> <li>Unlisted Debt</li> </ul>	25% of NAV If guaranteed 15% of NAV provided (E set out below) is not violated. If endorsed with recourse 15% of NAV provided (E set out below) is not violated. If rated (issuer/issue) 15% of NAV provided (F set out below) is not violated. Any investment not falling within these parameters requires special approval by the Commission
(D) Listed Issuer <ul style="list-style-type: none"> <li>Listed equity, listed debt and unlisted debt</li> </ul>	25% of the NAV provided (A and B set out above) is not violated
(E) Unlisted Company <ul style="list-style-type: none"> <li>Listed debt and unlisted debt (Subject to disclosure requirements)</li> </ul>	25% of the NAV provided (C set out above) is not violated
(F) Bank licensed by the CBSL and carrying an investment grade rating <ul style="list-style-type: none"> <li>Whether through investments/endorsements/guarantees</li> </ul>	Total exposure permitted is 25% of the NAV
(G) Listed / Unlisted Issuer <ul style="list-style-type: none"> <li>IPOs, offers for sale and Rights Issues</li> </ul>	15% of the NAV or up to the % of equity that the expected market capitalization of the company in comparison to the total expected market capitalization based on the highest Bid price.
(H) Placement or Offer for Sale of Listed Debt Instruments	25% of the NAV
(I) Quasi equity convertible securities	Allowed within limits specified from (A) to (F) set out above upon expected conversion
(G) Derivatives, Warrants	Allowed where at the 'exercise price' of the securities will be within the limits specified from (A) to (F) set out above) upon expected conversion

#### 4.12 Borrowing Power

The schemes shall not borrow monies by any method whatsoever except where the borrowing:

- is temporary and is for a period not exceeding three (3) calendar months;
- does not exceed the percentage of the NAV of the Scheme as may have been determined by the Commission by way of its directives; and
- is not used to leverage investment returns.

The Scheme shall not engage in any form of direct lending of any part of its assets.

The Scheme shall not assume, guarantee, endorse or otherwise become directly or indirectly liable for or in connection with any obligation or indebtedness of any third party.

#### 4.13 Currency Denomination

Currency denomination of the schemes will be in Sri Lankan Rupees (LKR)

#### 4.14 Fees and Expenses

The following fees are payable based on each respective scheme and are common to all schemes. Any other specific fee payable (if applicable) has been disclosed on each respective scheme fact sheet on page 10, 11, 12 and 13 of this Document;

- a. **Management Fee**
- b. **Trustee Fee**
- c. **Custodian Fee**

Details of other **administrative and professional expenses payable by the schemes** are as follow:

- a. Accountant's fees and expenses (other than Auditor's fees and expenses) incurred in preparing any special report required by the commission and/or any other regulatory authority;
- b. Auditor's fees and expenses;
- c. Legal costs incurred on Unit Holder's behalf and costs incurred or to be incurred in the preparation and modification of the Trust Deed and all the expenses necessarily incurred or to be incurred in the preparation of Supplement Trust Deeds;
- d. Cost Incurred to enable the Scheme to comply with legislation or other official requirements;
- e. All professional fees incurred in connection with matters pertaining to the affairs of the Scheme and all expenses incurred by the Trustees in effecting registration or safe custody of the documents of title to all Investments held upon the schemes;
- f. All taxes and other duties payable or in connection with arising from the establishment, execution, management or termination of the Scheme;
- g. Any costs incurred in preparation and modifying the Trust Deed and the other documents in relation;
- h. All costs incurred by the Managers in communicating with the Unit Holders in general and include cost of producing and dispatching newsletters, periodicals, reports etc.;
- i. The stamp duty payable on the issue of Transaction Receipts (if any);
- j. Cost of printing and distributing dividend warrants, Transaction Receipts and account and reports of the Scheme.
- k. Any licensing fees imposed by the commission;
- l. Any other costs of dealing in the Deposited Property;
- m. All the charges or fees expressly authorized by this Trust Deed or by law;

#### **4.15 Dividends**

The dividend distribution policy may be deferent in each scheme. The Company may declare dividends as determined by the Managing Company each year based on the income available for distribution by respective scheme in each dividend period.

#### **4.16 Termination/Winding up of a Collective Investment Scheme**

A Scheme shall be terminated or wind up upon the occurrence of any of the following events:

- a. the approval granted by the Commission to operate the Scheme is cancelled;
- b. the Unit Holders representing at least seventy-five per centum (75%) of the total Units in issue (excluding those held by the Managing Company) pass a special resolution to terminate or wind up the Scheme;
- c. the Managing Company and the Trustee are of the view that the value of the assets of the Scheme has fallen below an operationally viable level;
- d. the Commission in consultation with the Trustee and the Managing Company has directed the Trustee to windup the Scheme since the value of the deposited property has fallen below an operationally viable level;
- e. upon an order made by a competent court.

Either the Trustee or the Managers may by not less than three (03) months' notice given to other with the concurrence of the Commission, decide to terminate the Scheme. The party hereto terminating the Scheme shall (unless the matter shall have been referred to arbitration) give notice thereof to all Holders and by such notice fix the date at which such termination is to take effect which date shall not be less than three (03) months after service of such notice.



## 5. Trustee and Fund Manager

### 5.1 Trustee

All the assets of the Scheme are held by the Trustee & Custodian. The Managing Company has appointed Hatton National Bank PLC, Head Office Branch as the Trustee & Custodian for Premier Schemes. Hatton National Bank PLC is a premier private sector commercial bank operating in Sri Lanka with 251 branches spread across the island. The bank has been internationally recognized by the Asian Banker Magazine as the “Best Retail Bank in Sri Lanka” on ten occasions from 2007 to 2017.

The Banker Magazine of the UK named HNB as the Bank of the Year in 2012, 2013 and 2017. HNB is also placed among The Banker’s Top 1000 banks in the world. HNB is actively involved in retail banking, corporate banking, international banking, treasury and project –financing. In 2012 HNB became the 1st Sri Lankan bank to obtain an international credit rating and was assigned a foreign currency issuer rating of B1 on par with the sovereign rating by Moody’s Investors Service. The bank’s national long-term rating by Fitch Ratings (Lanka) Ltd is AA-(lka). Hatton National Bank PLC will ensure at its own risk and cost, safe custody of cash and non-cash property including all scheme Assets received from time to time by the scheme. Hatton National Bank PLC will hold the scheme Assets on behalf of the investors in the scheme.

#### Responsibility of the Trustee

The Trustee’s responsibilities are mainly to exercise due diligence and vigilance over the scheme with the objective of safeguarding the interests of the Unit Holders. The Trustee is the legal owner of the scheme Assets and will hold them on behalf of the Unit Holders. It is also responsible for ensuring that the Fund Manager performs its obligations of all payments on behalf of the scheme and for appointing the scheme’s auditors.

### 5.2 Fund Manager and Registrar

Premier Wealth Management Limited (PB4976) (formerly known as Investrust Wealth Management Limited) is a wholly owned subsidiary of Ceylinco Seraka Limited. Premier Wealth Management Limited is licensed & regulated by the Securities and Exchange Commission of Sri Lanka (SEC) as a Managing Company, which manages Premier Growth Fund and Premier Money Market Fund and an accredited Investment Manager approved by the SEC.

The Unit Trust Manager’s role is to manage the schemes in accordance with this Key Investor Information Document, the Trust Deeds, the CIS Code of 2022 and related provisions and directions which may be issued by the SEC from time to time. Functions of the Managing Company include the issuance and redemption of units on behalf of the respective scheme, making investments and divestments on behalf of the scheme and providing a valuation for the Units.

Premier Wealth Management Limited will act as the Registrar of the schemes and maintain the Register of Unit Holders. The register will contain details of Unit holders which include names, addresses, the number of Units held by Unit holders, transaction details and the number of Units (including fractions of a Unit) for the time being. The Registrar will provide the customer services including creation of units, redemption of units, dividend management, statutory reports and statement of accounts on a timely manner. The Registrar will also support the investor queries and information as and when required.

### **5.2.1 Fund Managers**

#### **Sarath Samaraweera - Fund Manager**

S.M.D.U. Sarath holds a Bachelor of Commerce (Special) Degree from the University of Jayewardenepura and Postgraduate Diploma in Business Management (PGDBM) from the University of Colombo. Sarath is also a Certified Business Accountant (CBA 0284) from Institute of Chartered Accountants of Sri-Lanka & Member of the Association of Accounting Technicians of Sri Lanka (AAT-SL M 1421).

He Started his career with Haqqe Martin & Company (Chartered Accountants) as a Senior Audit Supervisor and joined with Ceylinco Insurance PLC (Life Division) as a Senior Assistant Manager- Accounts till retirement.

He possesses over 27 years of professional experience in the field of the Finance. During the career with Ceylinco Life Insurance Limited he has also worked at Ceylinco Healthcare Services Limited and Serene Resorts Limited (on secondment). He currently serves as a Chief Executive Officer at Premier Wealth Management Limited for the past 3 years.

#### **Damith Perera – Fund Manager**

Damith holds a Master's Degree in Business Administration awarded from the University of Bedfordshire, United Kingdom and he has completed Certificate in Business Accounting awarded from Chartered Institute of Management Accountants (CIMA) - United Kingdom.

Damith started his carrier at Ceylinco Life Insurance Limited in 2011 as a Management Trainee focusing on the Treasury Front Office and Treasury Operation functions of the Investment Department. He has undergone trainings such as Fund Management, Risk Management conducted by Central Bank of Sri Lanka and Institute of Bankers of Sri Lanka.

Damith has over 10 years of experience in the Government Security Market, Money Market, Portfolio Management and Asset Liability Management. He currently serves in the capacity of Assistant Manager in the Investment Front Office of Ceylinco Life Insurance Limited where he contributes to manage one of the largest funds in Sri Lanka.

## 5.2.2 Board of Directors

### **Hindagollalage Gedara Asoka Sirisena -Director**

H.G. Asoka Sirisena holds a Master's Degree in Business Administration (MBA) from Sikkim Manipal University of India. He is a Chartered Insurer by profession, Asoka Sirisena is a Fellow Member of Chartered Insurance Institute of UK and has completed the Diploma in Medical Underwriting of the Assurance Medical and Underwriting Society, UK.

Asoka joined Ceylinco Life in 2003. He currently serves as the General Manager Consultant-Technical and as the Specified Officer of Ceylinco Life, appointed under the Regulation of the Insurance Industry Act by the Insurance Board of Sri Lanka (IBSL). Asoka counts over 30 years of experience in the Life Insurance industry.

Asoka is a member of the Strategic Planning Team of the Company. He is also a member of the Executive Risk Management Committee and heads the Insurance and Demographic Risk Committee, which is a Sub-Committee established under the Ceylinco Life Enterprise Risk Management (ERM) framework. He was the President of the Sri Lanka Insurance Institute (SLII) from 2017 to 2019.

### **Gardi Arachchige Hemantha Chandana - Director**

G. A. Hemantha Chandana holds a BSc degree in Management Special (Public) Degree with Second Class honors from the University of Sri Jayewardenepura. Hemantha is a Fellow Member of Institute of Chartered Accountants in Sri Lanka and an Associate Member of Institute of Certified Management Accountants of Sri Lanka. He started his career from KPMG Sri Lanka and Maldives as an audit trainee. Since then, he served for Singapore Informatics Computer Institute (Pvt.) Ltd. Ceylinco Healthcare Services Ltd, Golden Key Hospitals Ltd. (on secondment) and Ceylinco Insurance PLC (Life division). He possesses over 16 years of professional experience in the field of Finance.

Currently he serves as the Assistant General Manager – Financial Operations and Compliance of Ceylinco Life Insurance Ltd and serves as a NE Director in Nestor Stock Brokers (Private) Limited.

### Lakshika Vishan Keragala - Director

Lakshika Vishan Keragala is a Chartered Marketer (CIM) – the United Kingdom, Post Graduate Diploma in Marketing (Dip M, UK) - Chartered Institute of Marketing, UK and Currently reading for his MBA at Postgraduate Institute of Management Sri Jayewardenepura (Final Year)

He counts over 22 years of experience in telecommunication and Life Insurance including contact centre management, Operations Management, Marketing, Communication, Digital Channel Management. He serves currently in the capacity of Deputy General Manager Alternative Channel Partnership and Emerging Business.

He also currently represents the management team of Ceylinco Healthcare service where he has been entrusted to overlook the operation and customer service. He was previously heading the customer relations division who is primarily responsible is to manage the relationship aspect of Ceylinco Life Policyholders. He was instrumental in implementing a customer relationship management system (Life 360 System) in Ceylinco Life and an active toastmaster in Ceylinco Life Toastmasters club and held the post of VP membership for Ceylinco Life Toastmasters Club.

### 5.2.3 Members of Investment Committee

Name	Principal Employment	Experience
Mr. Asoka Sirisena	Ceylinco Life Insurance Ltd.	A chartered insurer by profession with Over 30 years' experience in life insurance sector.
Mr. Hemantha Chandana	Ceylinco Life Insurance Ltd.	Possesses over 16 years of professional experience in the field of Finance
Mr. Lakshika Keragala	Ceylinco Life Insurance Ltd.	over 22 years of experience in telecommunication and Life Insurance including contact center management, Operations Management, Marketing, Communication, Digital Channel Management.
Mr. Gayan Alwis	Ceylinco Life Insurance Ltd.	21+ years of hands-on expertise and exposure in Treasury, Investment, Fixed Income, Proprietary Trading, Finance, Banking, Risk Management and Asset Liability Management.
Mr. Sarath Samaraweera	Premier Wealth Management Limited	Over 20 years of experience in the field of Finance.
Mr. Damith Perera	Ceylinco Life Insurance Ltd.	Over 10 years of experience in Government Security Market, Money Market, Portfolio Management and Asset Liability Management.

#### 5.2.4 Compliance Officer

##### **Thushara Ruwan – Compliance Officer**

Thushara Ruwan holds a BSc degree in Business Management Special from the University of Rajarata. He is a Registered Investment Advisor of Security and Exchange Commission of Sri Lanka, having started his career from Lanka Securities Pvt Limited as an Investment Adviser.

He possesses over 10 years of professional experience in the field of Capital Market.

Currently he serves as the Chief Operating Officer of Nestor Stock Brokers (Private) Limited.

## **Annexure One**

### **List of Permissible Investments**

As per the provisions and subsequent provisions under the Securities & Exchange Commission of Sri Lanka No. 19 of 2021 and the Collective Investment Scheme (CIS) Code 2022 (the Code), applicable trust deeds including supplementary deeds in between the trustee to Premier Schemes and the Managing Company and timely directives from the SEC, these are the approved investments in unit trusts of Premier Wealth Management Limited (PB4976).

1. Treasury Bills and Treasury Bonds issued by the Government of Sri Lanka
2. Reverse repurchases agreements with the eligible counterparties
3. Cash Investments
4. Corporate Debt Securities including Asset Back Securities
5. Deposits with Licensed Banks and Registered Finance Companies and other eligible financial institutions in terms of minimum credit rating as well as provided that the financial institution is registered with CBSL
6. Listed Equity Securities
7. Commercial Papers, Debentures, Bonds, Trust Certificate or any other fixed income financial security issued by an eligible, recognized and approved corporate entity.
8. Any other investment which is approved by the Trustee as well as SEC



## Annexure Two

### Declaration by the Fund Manager as per the Collective Investment Scheme Code of 2022 and the Directive/s issued by the SEC to Managing Companies and Trustees of Unit Trust Schemes.

Premier Wealth Management Limited (PB4976), the Managing Company licensed to operate "Premier Schemes" hereby declares:

that all transactions between itself and the Trustee will be carried out at an arm's length basis and on terms which are best available for the scheme that the Trustees will not be participating in any manner whatsoever in the investment decision made by the Managing Company on any investment in any instrument or scheme for which Hatton National Bank PLC is the Trustee would be at the sole discretion of the Managing Company, that it shall act at all times in the best interest of the unit holders of the said scheme;

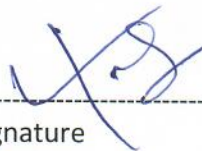
that the Managing Company is compliant with RULES made by the Securities and Exchange Commission of Sri Lanka, in terms of Section 183 of the Securities and Exchange Commission of Sri Lanka Act, No. 19 of 2021.

This KIID has been seen and approved by the board of directors of the Managing Company and we collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of our knowledge and belief, there are no facts, the omission of which, would make any statement herein misleading.

Signed on behalf of the Fund Manager - Premier Wealth Management Limited (PB4976)



Signature  
Chairman



Signature  
Director



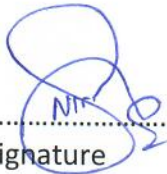
## Annexure Three

### Declaration by the Trustee as per the Collective Investment Scheme Code of 2022 and the Directive/s issued by the SEC to Managing Companies and Trustees of Unit Trust Schemes

Hatton National Bank PLC, the Trustee declares that all transactions with the fund Managing Company will be carried out at an arm's length basis and on terms which are best available for the scheme, the Trustee shall act, at all times, in the best interest of the Unit Holders of the scheme and the Trustee is compliant with the RULES made by the Securities and Exchange Commission of Sri Lanka, in terms of Section 183 of the Securities and Exchange Commission of Sri Lanka Act, No. 19 of 2021.

That all statements made in this Key Investor Information Document explicitly attributed to the Trustees are made with the consent & knowledge of Hatton National Bank PLC.

Signed on behalf of the Trustee, Hatton National Bank PLC.



.....  
Signature  
Authorize Signatory



.....  
Signature  
Authorize Signatory

**Premier**  **Wealth  
Management**

**Premier Wealth Management Limited (PB4976)**

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